

EXHIBIT A



MEMORANDUM

To: Honorable Morris E. Lasker
cc:
From: Ina Howard-Hogan, USPO
Re: Jaime Edelkind 04-CR-10066
Date: July 7, 2005

Set forth are the calculations for Jaime Edelkind who is scheduled for sentencing on Tuesday, July, 12, 2005 @ 10:00 a.m.

Loss/Restitution issue: As the Government and defense counsel have submitted appraisals for the property located at 940 Nantasket Ave, in Hull, MA that are very different from each other: Gov't argues that the figure is approximately \$2 million, while defense counsel argues that the figure is approximately \$5 million, as not exact amount of the property can be determined without the sale of the property, Judge Lasker suggest using the middle of both these figures: \$3 million, from which \$500,000 is subtracted for cost fixing up the property. Thus, the figure suggested by Judge Lasker is \$2.5 million.

Total restitution and loss = \$2,348,256.54:

How arrive at above figure:

\$2.5 million

-\$1,802.55 (repayment of principal prior to detection of offense)

-\$149,940.91 (settlement charges that were never received by the borrower)

= \$2,348,256.54